

Dear [First],

Please find a summary of the Q4 2011 Analyst Survey results below:

Q4 2011 Mean Values:

Production: 434.2 mboe/d
Operating Cash Netback: US\$1,476 million
Cash Flow: US\$905 million
Earnings from Operations: US\$201 million

Full Year 2011 Mean Values:

Production: 425.4 mboe/d
Operating Cash Netback: US\$5,923
Cash Flow: US\$3,443 million
Earnings from Operations: US\$739 million

Thank you for participating in the survey, if you have any question please do not hesitate to give us a call.

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