

Infrastructure Access Agreement Summary 1

This data is provided in accordance with the disclaimer conditions noted below:

Provided in relation to the voluntary Industry Infrastructure Code of Practice. To be used in summarising construction and tie-in and transportation and processing agreements by the owner/operator for inclusion in the publication of key commercial terms (refer to Paragraph 13 (1)).	Ref:
TRANSPORTATION, PROCESSING AND OPERATING SERVICES AGREEMENT FOR HALLEY BETA LIQUIDS VIA THE FULMAR PLATFORM (dated 18th JUNE 2008 and as amended 9th MARCH 2009)	

Scope of Agreement/Responsibilities: <ol style="list-style-type: none"> 1. Talisman North Sea Limited (acting as Fulmar Operator and Fulmar Owner), Talisman Energy (UK) Limited (acting as Halley Operator and a Halley Owner) and Venture North Sea Oil Limited (acting as a Halley Owner) 2. The Fulmar Owner shall accept and process Halley production, meter and allocate Halley export oil and redeliver Halley export oil within specification at the redelivery point 3. Halley gas purchased for use as fuel on the Fulmar platform
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Key Provisions	
Commencement Date	2 nd August 2008 (as amended with effect from 1 st April 2009)
Entry Point	Upstream face of the of the flange on the crude oil flowline forming part of the Fulmar facilities which connects the xmas tree on the Halley well
Redelivery Point	The Fulmar oil pipeline immediately upstream of the J-Block Y piece
Capacity/variation rights and timing	The Halley Owners shall submit production profiles to the Fulmar Operator as frequently as reasonably required by the Fulmar Operator to enable the provision of the Service and Non-Tariff Operations
Send or Pay/carry forward provisions/ Duration	None
Priority rights during periods when service provision is reduced	Aligned with existing Fulmar shippers priority rights
Technical Requirements (Halley production entry specification)	Pressure < 171 barg > 33.5barg, Temperature <120°C, Asphaltines 0.15% wt pentane soluble 0.05% heptane soluble, Nickel 10ppm by weight, Vanadium 10ppm by weight, Carbon Dioxide 2 mol % , Wax content 9%, Mercaptans Nil, Carbon Disulphide Nil, Off gas Cricondenbar 105 bara, Salt content 250 pounds per thousand barrels, H ₂ S 10 parts per million measured in oil phase & 3.3 parts per million measured in off gas, Mercury < 12 nanogrammes per cubic metre in gas phase
Payment Structure	Tariff paid monthly in arrears
Tariff range for service provided	£2.50 - £5.0 per bbl, adjusted annually by PPI
Range of any separate contribution to capex and opex	None
Any other payment(s) with range and timing	The Fulmar Owner will purchase Halley gas for use as fuel gas on Fulmar at 30% of the spot gas price. Non tariff services charged at cost plus 10%
L&I/Risk Regime fundamentals	MHH including, damage caused to Halley or Fulmar Fields, consequential loss, third party claims, property, personnel and pollution. Notwithstanding MHH regime, the Halley Owners indemnify the Fulmar Owner against claims arising in respect of delivery of any off-specification Halley substances up to a cap.

Disclaimer

The summary information provided above is provided by TEUK as the service provider:

- (1) In good faith and without any liability.
- (2) Without warranty, implied or express as to its accuracy or relevance of use by any other party.
- (3) Without obligation to provide any further information in respect of the agreement/transaction to which the summary information relates.
- (4) Without any obligation to provide access to infrastructure or services on the same terms and conditions.