

Infrastructure Access Agreement Summary 1

This data is provided in accordance with the disclaimer conditions noted below:

Provided in relation to the voluntary Industry Infrastructure Code of Practice. To be used in summarising construction and tie-in and transportation and processing agreements by the owner/operator for inclusion in the publication of key commercial terms (refer to Paragraph 13 (1)).	Ref:
AGREEMENT FOR THE TRANSPORTATION AND PROCESSING OF OIL FROM THE DUART FIELD THROUGH THE FLOTTA SYSTEM DATED 01 MAY 2007	

Scope of Agreement/Responsibilities (refer to Note 1):

1. Parties are TEUK as Flotta System Operator and TEUK as Duart Operator
2. The Flotta Group will receive and accept Duart Pipeline Liquids and perform transportation, processing and other services in respect of the Duart Pipeline liquids emanating from the Duart Field.
3. The Flotta Group will produce Stabilised Crude Oil and propane (if any) from the Duart Pipeline Liquids.
4. The Flotta Group will allocate, store, deliver and load into marine vessels the Stabilised Crude Oil and propane (if any) emanating from the Duart Field at the Flotta Terminal in accordance with the Flotta Allocation Procedures.

Key Provisions (refer to Note 2)	
Commencement Date	Date of first production of Duart Pipeline Liquids as a consequence of commissioning under the CTA subject to the Duart Operator providing the Flotta System Operator with at least 48 hours prior notice of the expected date of such first production.
Entry Point	The Flotta System Entry Point located on the Claymore Platform.
Redelivery Point (s)	The Flotta Terminal
Capacity/variation rights (Y/N) and timing (refer to Note 3)	Initial profile stated in the agreement. Flotta Group will use reasonable endeavours to accept greater quantities of Duart Pipeline Liquids provided that such reasonable endeavours do not extend to any obligation on the Flotta Group to make any downward adjustment to production from any other User Fields and/or make any additional modifications to the Flotta System or to incur and to incur any additional expenditure.
Send or Pay/carry forward provisions (Y/N)/Duration	None
Priority rights during periods when service provision is reduced	Equal Priority with other users.
Technical Requirements (refer to Note 4)	Duart Pipeline Liquids entry spec to Flotta: Pressure < 137 bar g, Temperature < 60°C, API Gravity 28 – 44, Sulphur Content < 2.00% wt, Viscosity cSt @ 20°C < 10cSt, Pour Point < +6°C, Wax Content < +10% wt, CO2 < 0.3% mol, H2S < 2.4 ppm wt, Total acid Number < 0.05 mg KOH/g, Vanadium Content < 8 mg/kg, Nickel Content < 4 mg/kg, Base Sediment < 0.05%, Water Content < 5% (monthly average <2% by volume)
Payment Structure (refer to Note 5)	Tariff paid on a monthly basis.
Tariff range for service provided (refer to Note 6)	£0.30-£0.80/bbl, escalated quarterly by PPI.
Range of any separate contribution to capex and opex	None
Any other payment(s) with range and timing (refer to Note 7)	None
L&I/Risk Regime fundamentals	MHH including consequential loss, personnel and pollution.

Important Additional Data (refer to Note 8)

- Notes:**
- (1) Include key provisions and services that have a material impact on risk-reward.
 - (2) Include any important and unusual elements that materially impact risk-reward.
 - (3) For each main stream eg oil, gas etc.
 - (4) Should include relevant entry specifications and any important and unusual technical issues.
 - (5) The ranges should reflect the type of service provided (price range should be within a 15% band).
 - (6) Include summary of indexation principles with floors and ceilings.
 - (7) Include any fee in kind type payments relating to single component streams, or production deferral in a CTA.
 - (8) Include any key provisions that materially impact risk-reward not mentioned above (eg hydrocarbon accounting, risk, property, title, extension of terms, assignment (incl. limitations), security provisions, metering, termination, ownership and decommissioning in a CTA etc).

Disclaimer

The summary information provided above is provided by TEUK as the service provider:

- (1) In good faith and without any liability.
- (2) Without warranty, implied or express as to its accuracy or relevance of use by any other party.
- (3) Without obligation to provide any further information in respect of the agreement/transaction to which the summary information relates.
- (4) Without any obligation to provide access to infrastructure or services on the same terms and conditions.