
Directors and Executive

Board of Directors

Douglas D. Baldwin^{2,3,4,6}
Calgary, Alberta, Canada
Chairman, Talisman Energy Inc.

James W. Buckee^{2,5}
Calgary, Alberta, Canada
President and Chief Executive Officer
Talisman Energy Inc.

Kevin S. Dunne^{3,5,6}
Tortola, British Virgin Islands
Corporate Director

Al L. Flood, C.M.^{1,4}
Thornhill, Ontario, Canada
Corporate Director

Dale G. Parker^{1,5}
Vancouver, British Columbia, Canada
Public Administration and Financial
Institution Advisor

Lawrence G. Tapp^{3,4}
Langley, British Columbia, Canada
Chairman, ATS Automation
Tooling Systems Inc.

Stella M. Thompson^{2,4,5}
Calgary, Alberta, Canada
Principal, Governance West Inc.
President, Stellar Energy Ltd.

Robert G. Welty^{1,3}
Calgary, Alberta, Canada
Chairman, Chief Executive
Officer and Director
Sterling Resources Ltd.

Charles W. Wilson^{1,2,6}
Evergreen, Colorado, United States
Corporate Director

- 1 Member of Audit Committee
- 2 Member of Executive Committee
- 3 Member of Governance and Nominating Committee
- 4 Member of Management Succession and Compensation Committee
- 5 Member of Pension Funds Committee
- 6 Member of Reserves Committee

Executive

James W. Buckee
President and Chief Executive Officer

Ronald J. Eckhardt
Executive Vice-President,
North American Operations

T. Nigel D. Hares
Executive Vice-President,
Frontier and International Operations

Joseph E. Horler
Executive Vice-President, Marketing

Michael D. McDonald
Executive Vice-President, Finance
and Chief Financial Officer

Robert M. Redgate
Executive Vice-President,
Corporate Services

M. Jacqueline Sheppard
Executive Vice-President, Corporate
and Legal, and Corporate Secretary

John 't Hart
Executive Vice-President, Exploration

Corporate Information

Executive Office

Talisman Energy Inc.

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Calgary, Alberta, Canada T2P 5C5
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Facsimile: (403) 237-1902

Website

www.talisman-energy.com
E-mail: t1m@talisman-energy.com

Selected Field Offices

Talisman Energy (UK) Limited

Talisman House
163 Holburn Street
Aberdeen AB10 6BZ
Scotland
Telephone: 44 (1224) 352-500
Facsimile: 44 (1224) 353-400

Talisman (Asia) Ltd.

Setiabudi Atrium Office, Suite 410
Jl. H.R. Rasuna Said Kav. 62
Jakarta, 12920, Indonesia
Telephone: 62 (21) 521-0654
Facsimile: 62 (21) 521-0660

Talisman Malaysia Limited

Level 31
Menara Citibank
165 Jalan Ampang
50450 Kuala Lumpur, Malaysia
Telephone: (603) 2162 6970
Facsimile: (603) 2162 6972

Talisman Energy Norge A.S.

Bjergstedveien 1
N-4002
Stavanger, Norway 4002
Telephone: 47 5200 2000
Facsimile: 47 5200 1500

Goal Petroleum (Netherlands) B.V.

Atrium Bldg c/o Regus Centre
Strawinskylaan 3051
Amsterdam, The Netherlands 1077ZX
Telephone: 31 20301 2180
Facsimile: 31 20301 2317

Talisman (Trinidad) Petroleum Ltd.

4th Floor, Albion Plaza
22-24 Victoria Avenue
Port of Spain
Trinidad, West Indies
Telephone: (868) 625-1515
Facsimile: (868) 624-7999

Talisman Energy (Qatar) Inc.

Suite 2-1
Al Jaber Tower
Museum Street
Doha, Qatar
Telephone: (974) 435-1815
Facsimile: (974) 435-0980

Fortuna Energy Inc.

203 Colonial Drive
Suite 101
Horseheads, NY 14845
Telephone: (607) 795-2700
Facsimile: (607) 795-2701

Investor Relations Contacts

M. Jacqueline Sheppard

Executive Vice-President,
Corporate and Legal,
and Corporate Secretary
(403) 237-1183

David W. Mann

Senior Manager, Corporate and
Investor Communications
(403) 237-1196

Christopher LeGallais

Manager, Investor Relations
(403) 237-1957

Investor Information

Common Shares

Transfer agent:	Computershare Trust Company of Canada Calgary, Toronto, Montreal, Vancouver
Co-transfer agent:	Computershare Trust Company Inc.
Authorized:	Unlimited number of common shares and unlimited number of first and second preferred shares
Issued:	375,185,290 common shares at December 31, 2004

Stock Exchange Listings

Common Shares

Symbol:	TLM
Canada:	Toronto Stock Exchange
United States:	New York Stock Exchange

Public Debt

Trustee: Computershare Trust Company of Canada
7.125% (US\$) unsecured debentures
7.25% (US\$) unsecured debentures
8.06% unsecured medium term notes
5.80% unsecured medium term notes

Trustee: JP Morgan Chase, London Branch
6.625% (£) unsecured notes

Talisman's public long-term debt is currently rated as:
Dominion Bond Rating Service - BBB (high);
Moody's - Baa1;
S&P - BBB+

Private Debt

6.96% (US\$) unsecured notes
6.89% (US\$) unsecured notes, Series B
6.68% (US\$) unsecured notes

Dividends

In 2004, the Company paid semi-annual dividends in June and December each in the amount of \$0.15 per common share (on a post share split basis). Talisman's dividend policy is reviewed semi-annually by the Board of Directors.

Annual Meeting

The annual meeting of shareholders of Talisman Energy Inc. will be held at 10:30 a.m. on Tuesday, May 3, 2005 in the Exhibition Hall, North Building of the Telus Convention Center, 136 Eighth Avenue S.E., Calgary, Alberta. Shareholders are encouraged to attend the meeting, but those who are unable to do so are requested to participate by voting, using one of the three available methods: (i) by telephone, (ii) by internet, or (iii) by signing and returning the form of proxy or voting instruction form mailed with the management proxy circular.

Market Information

		2004		2003		2002	
		TSX (C\$)	NYSE (US\$)	TSX (C\$)	NYSE (US\$)	TSX (C\$)	NYSE (US\$)
Share Price (dollars)	High	35.10	28.66	24.60	18.99	23.36	15.23
	Low	23.68	17.64	18.37	11.77	17.10	10.70
	Close	32.35	26.96	24.51	18.87	18.95	12.06
Shares Traded (millions)	First quarter	86.2	23.4	114.9	30.3	79.2	23.7
	Second quarter	81.9	27.4	78.6	24.9	84.0	25.8
	Third quarter	81.3	19.2	71.4	23.7	89.1	32.4
	Fourth quarter	99.9	20.7	79.8	25.8	153.9	46.2
	Year	349.3	90.7	344.7	104.7	406.2	128.1
Year end shares outstanding (millions)		375		384		393	
Weighted average shares outstanding (millions)		383		386		402	
Year end stock options outstanding (millions)		20.8		23.6		22.2	

1 Talisman divided its common shares on a 3:1 basis in May 2004.

All of the historical share numbers have been restated for comparability